



C O N T E N T S	PAGE No.
COMPANY INFORMATION	2
DIRECTORS' REPORT (English / اُردو)	3-4
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION	5
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS	6
CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME	7
CONDENSED INTERIM CASH FLOW STATEMENT	8
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY	9
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS	10-11



COMPANY INFORMATION

BOARD OF DIRECTORS

CHAIRMAN	MR. MANSOOR IRFANI	
MANAGING DIRECTOR / CEO	MR. OMER BAIG	
DIRECTORS	MR. MOHAMMAD BAIG MR. SAAD IQBAL MS. RUBINA NAYYAR MR. TAJAMMAL HUSSAIN BOKHAREE MR. FAIZ MUHAMMAD	INDEPENDENT DIRECTOR INDEPENDENT DIRECTOR
CHIEF FINANCIAL OFFICER	MR. WAQAR ULLAH	
COMPANY SECRETARY	MR. MOHSIN ALI	
HUMAN RESOURCE & REMUNERATION COMMITTEE	MR. TAJAMMAL HUSSAIN BOKHAREE MR. OMER BAIG MR. MANSOOR IRFANI	CHAIRMAN MEMBER MEMBER
AUDIT COMMITTEE	MR. TAJAMMAL HUSSAIN BOKHAREE MS. RUBINA NAYYAR MR. MANSOOR IRFANI	CHAIRMAN MEMBER MEMBER
AUDITORS	KPMG TASEER HADI & CO. CHARTERED ACCOUNTANTS, LAHORE	
LEGAL ADVISOR	KASURI AND ASSOCIATES, LAHORE	
CORPORATE CONSULTANTS	MR. RASHID SADIQ, M/S R.S. CORPORATE ADVISORY, LAHORE	
TAX CONSULTANTS	YOUSAF ISLAM ASSOCIATES, LAHORE	
BANKERS	NATIONAL BANK OF PAKISTAN HABIB BANK LTD UNITED BANK LTD THE BANK OF PUNJAB MCB BANK LTD THE BANK OF KHYBER ASKARI BANK LTD MEEZAN BANK LTD ALLIED BANK LTD	BANK ALFALAH LTD FAYSAL BANK LTD J.S. BANK LTD BANKISLAMI PAKISTAN LTD BANK ALHABIB LTD SAMBA BANK LTD AL-BARAKA BANK (PAK) LTD STANDARD CHARTERED BANK (PAK) LTD
SHARES REGISTRAR	SHEMAS INTERNATIONAL (PVT) LTD. 533 - Main Boulevard, Imperial Garden Block, Paragon City, Barki Road, Lahore. Ph: +92-42-37191262 E-mail: info@shemasinternational.com	
REGISTERED OFFICE	128-J, MODEL TOWN, LAHORE. UAN : 042-111-34-34-34 FAX : 042-35857692 - 35857693 E MAIL : info@tariqglass.com WEB: www.tariqglass.com	
WORKS	33-KM, LAHORE/SHEIKHUPURA ROAD TEL: (042) 37925652, (056) 3500635-7 FAX: (056) 3500633	



DIRECTORS' REPORT

The Directors of Tariq Glass Industries Limited are pleased to present before you their review report along with the financial statements for the first quarter ended September 30, 2018.

Financial and Operational Performance

By the grace of Almighty Allah, all components of the business contributed positively and the Company has maintained its position as far as the sales and profitability is concerned for the period under review. The Company has registered net sales of Rs. 3,323 million with a profit after tax of Rs. 333 million as compared to the corresponding period's figure of Rs. 2,579 million and Rs. 248 million respectively. The lucrative profitability is attributable to remarkable acceptability of Company's value added products and sound measures undertaken by the Management to control the expenses under various heads despite the increasing price of gas which is adversely affecting the margins.

A brief summary of the financial results for the period under report is as under:

	(Million Rupees)	
	Three Months Ended September 30	
	FY2018-2019	FY2017-2018
Net Sales	3,323	2,579
Gross Profit	634	556
Operating Profit	466	384
Profit Before Tax	429	346
Profit After Tax	333	248
Earnings per share basic & diluted – Rupees	4.53	3.37

We are pleased to inform that by the grace of Allah Almighty the Company held the earth breaking ceremony of Float Glass Plant (Unit-II) on September 12, 2018.

Future Outlook

The increasing current account deficit and depleting foreign exchange reserves of the Country may perhaps create pressure for further devaluation of Pak Rupee, consequently the import bill of the Company will rise. Due to the tight monetary policy the base rate has continuously been revising upward which will result in higher finance cost in the future.

The ever increasing prices of oil and gas make the cost of Power & Fuel costlier with every passing month. The gross margins of the Company for the next financial year are expected to remain under pressure owing to this factor and massive devaluation of Pak Rupee.

The winter season is approaching which is usually bearish from the sales perspective of Company's Tableware products and may marginally affect the sales volume and subsequently the stocks of tableware products.

Most of the letter of credits for import of plant & machinery for the expansion project have been established and some are in the pipeline while few of them involving advance payments requiring the approval of State Bank of Pakistan are temporarily withheld due to monetary policy. This may result in some delays.

Despite these odds, we hope for blessings of Allah Almighty that economic activities will flourish and the Company will continue its path in further improving its performance.

For and on behalf of the Board

Lahore: October 27, 2018

MANSOOR IRFANI
CHAIRMAN

OMER BAIG
MANAGING DIRECTOR / CEO

ڈائریکٹروں کی رپورٹ

طابق گلاس انڈسٹریز لمیٹڈ کے ڈائریکٹرز مابقی سال 2019-2018 کی پہلی سہ ماہی کی مدت جو کہ 30 ستمبر 2018ء کو اختتام پزیر ہوئی ہے سے متعلق عبوری جائزہ پیش کرتے ہوئے مسرت محسوس کرتے ہیں۔ کاروباری اور مالیاتی کارکردگی سے متعلق نقطہ نظر:

اللہ تعالیٰ کے فضل و کرم سے تمام کاروباری حوالہ نے شرکت کا توازن مثبت طریقے سے استوار رکھا۔ جس کے نتیجے میں کمپنی اپنی مجموعی فروختی اور خالص منافع کے حوالے سے صورتحال کو منظم رکھنے میں کامیاب رہی۔ زیر جائزہ مدت کے دوران کمپنی نے 3,323 ملین روپے کی خالص فروختی حاصل کی اور ٹیکس کی ادائیگی کے بعد کا خالص منافع 333 ملین روپے پہنچا۔ گزشتہ سال کی اسی مدت میں حاصل ہونے والی خالص فروختی 2,579 ملین روپے اور ٹیکس کی ادائیگی کے بعد کا خالص منافع 248 ملین روپے تھا۔ کمپنی کی ویڈیو ایڈیٹڈ مصنوعات نے مارکیٹ میں حدودہ جو بیعت حاصل کی۔ جس کی بنا پر کمپنی نے مذکورہ مدت کے دوران منافع بخش صورتحال حاصل کی ہے۔ حالانکہ کمپنی کیس ایل این بی کی انتہائی بڑھتی ہوئی قیمتوں نے مجموعی منافع پر اثرات مرتب کئے ہیں لیکن نظامیہ مختلف مصارف کی مدد سے والے اخراجات کو کم کرنے کے لیے موثر تقانات کیے ہیں۔ کمپنی کے مالی سال 2019-2018 کی پہلی سہ ماہی کی مدت جو کہ 30 ستمبر 2018ء کو اختتام پزیر ہوئی اس میں مالیاتی کارکردگی کا ذیل میں خلاصہ پیش ہے۔

تفصیل	سہ ماہی اختتام 30 ستمبر 2018ء	سہ ماہی اختتام 30 ستمبر 2017ء
خالص فروختی	3,323	2,579
مجموعی منافع	634	556
استعمالی منافع	466	384
ٹیکس کی ادائیگی سے پہلے کا منافع	429	346
ٹیکس کی ادائیگی کے بعد کا خالص منافع	333	248
آمدنی فی حصص (روپوں میں)	4.53	3.37

آپ کو بہت مسرت سے مطلع کرتے ہیں کہ اللہ تعالیٰ کے فضل و کرم سے کمپنی نے مورخہ 12 ستمبر 2018ء کو گلاس پلانٹ (ایف - 2) سے متعلق تعمیراتی سرگرمیوں کا آغاز کر دیا ہے۔ مستقبل کے حوالے سے نقطہ نظر:

ملکی معاشی حالات کا اگر جائزہ لیں تو تجارتی اور کرنٹ اکاؤنٹ کا خسارہ مسلسل بڑھ رہا ہے اور غیر ملکی زرمبادلہ کے ذخائر میں مسلسل کمی ہو رہی ہے جس کی وجہ سے روپے کی قدر میں مزید کمی ہونے کا اندیشہ ہے جس کے نتیجے میں درآمدات مزید بھنگی ہونے کا احتمال ہے۔ دوسری طرف حکومت نے سخت مالیاتی پالیسی اپناتے ہوئے مارک اپ کی بنیادی شرح میں اضافہ کیا ہے جس بنا پر کاروباری مجموعی فنانس کاسٹ میں اضافہ واقع ہوگا۔

فیول پراسس کی بڑھتی ہوئی قیمتوں کی وجہ سے ہرگزرتے میں RLNG ٹیرف کی ایف برائس مسلسل بڑھ رہی ہے ان حالات اور روپے کی مسلسل گرتی قدر کے پیش نظر مجموعی مارجنز میں کمی کا احتمال ہے۔

موسم سرما کا آغاز ہے جبکہ کمپنی کی ٹیکس و دیگر مصنوعات کی فروختی موسم سرما میں موٹا دارا کا شکار ہوتی ہے جس بنا پر ٹیکس و دیگر مصنوعات کی فروختی و منافع متاثر ہوئے گا اندیشہ ہے۔

کمپنی نے نئے منصوبے کی مشینری کی درآمد کے حوالے سے زیادہ تیز رفتار کریڈٹ کی تکمیل مکمل کر لی ہے۔ جبکہ کچھ لیڈرز آف کریڈٹ جن میں پیٹنگی ادائیگی کی شرح شامل ہے مرتب ہونے کیلئے سٹیٹ بینک آف پاکستان کی اجازت کے منتظر ہیں۔ پیٹنگی زرمبادلہ کم کے ہوتے ذخائر کے مد نظر سٹیٹ بینک آف پاکستان نے اجازت نامے عارضی طور پر معطل کر کے ہیں، اجازت نامے ہی ان لیڈرز آف کریڈٹ کو بھی مرتب کر لیا جائے گا۔

ان ناساعد حالات کے باوجود ہم اللہ شاکر و دعائی سے امید رکھتے ہیں کہ معاشی سرگرمیوں کو فروغ ملے گا اور کمپنی کامیابی کا سفر جاری رکھے گی۔

پور ڈ آف ڈائریکٹرز کی جانب سے

عمر بیک
مینیجنگ ڈائریکٹر / سی ای او

منصور عرفانی
چیئر مین

تاریخ: 27 اکتوبر 2018ء، لاہور

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2018 (UN-AUDITED)

	Note	(Un-audited) 30 September 2018 Rupees	(Audited) 30 June 2018 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital 150,000,000 ordinary shares of Rs 10 each		1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital		734,580,000	734,580,000
Share premium		410,116,932	410,116,932
Unappropriated profit		3,694,709,278	3,361,590,726
Surplus on revaluation of freehold land		766,482,138	766,482,138
		5,605,888,348	5,272,769,796
Non current liabilities			
Long term finances - secured		530,464,451	590,620,311
Liabilities against assets subject to finance lease		580,908	1,238,793
Deferred taxation		399,930,102	410,813,723
		930,975,461	1,002,672,827
Current liabilities			
Trade and other payables		1,092,001,915	1,203,328,327
Unclaimed dividend		5,370,450	5,370,450
Accrued mark-up		33,086,072	30,839,016
Current portion of long term liabilities		168,825,897	127,474,663
Short term borrowings - secured		1,411,216,628	1,094,922,101
		2,710,500,962	2,461,934,557
		9,247,364,771	8,737,377,180
ASSETS			
Non-current assets			
Property, plant and equipment	6	5,454,087,388	5,463,111,500
Intangibles		2,088,859	2,437,001
Long term deposits		39,496,252	39,282,268
		5,495,672,499	5,504,830,769
Current assets			
Stores and spare parts		864,479,407	765,306,156
Stock in Trade		1,465,854,569	1,245,881,277
Trade debts - considered good		876,005,347	657,870,000
Advances, deposits, prepayments and other receivables		448,039,055	308,659,879
Cash and bank balances		97,313,894	254,829,099
		3,751,692,272	3,232,546,411
		9,247,364,771	8,737,377,180

Contingencies and commitments
The annexed notes 1 to 8 form an integral part of these financial statements.

5

October 27, 2018
Lahore

MANSOOR IRFANI
CHAIRMAN

OMER BAIG
MANAGING DIRECTOR / CEO

WAQAR ULLAH
CHIEF FINANCIAL OFFICER



TARIQ GLASS INDUSTRIES LTD.



**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	30 September 2018 Rupees	30 September 2017 Rupees
Sales - net	3,322,731,083	2,578,588,010
Cost of sales	(2,688,319,405)	(2,022,962,275)
Gross profit	634,411,678	555,625,735
Administrative expenses	(51,361,624)	(48,494,510)
Selling and distribution expenses	(111,617,975)	(99,690,532)
Other operating income	24,479,406	1,885,947
Other operating expenses	(30,395,807)	(25,089,761)
	(168,896,000)	(171,388,856)
Operating profit	465,515,678	384,236,879
Finance cost	(36,030,319)	(38,509,059)
Profit before taxation	429,485,359	345,727,820
Taxation	(96,366,807)	(98,213,632)
Profit after taxation	333,118,552	247,514,188
Earnings per share - basic & diluted	4.53	3.37

The annexed notes 1 to 8 form an integral part of these financial statements.



**CONDENSED INTERIM STATEMENT OF OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER 2018**

	30 September 2018 Rupees	30 September 2017 Rupees
Profit after taxation	333,118,552	247,514,188
Other comprehensive income for the period	-	-
Total comprehensive income for the period	333,118,552	247,514,188

The annexed notes 1 to 8 form an integral part of these financial statements.



CONDENSED INTERIM CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED 30 SEPTEMBER 2018

	30 September 2018 Rupees	30 September 2017 Rupees
<u>Cash flow from operating activities</u>		
Profit before taxation	429,485,359	345,727,820
Adjustments for :		
Depreciation	121,967,586	122,735,692
Amortization of intangibles	348,143	348,143
Gain on disposal of property, plant and equipment	(24,101,022)	(1,541,300)
Finance cost	36,030,319	38,507,624
Provision for Workers' Profit Participation Fund	22,994,058	18,540,879
Provision for Workers' Welfare Fund	7,401,748	6,548,882
	164,640,832	185,139,920
Operating profit before working capital changes	594,126,191	530,867,740
Changes in:		
Stores and spares parts	(99,173,251)	(59,229,297)
Advances, deposits, prepayments and other receivables	(173,361,412)	168,822,474
Stock in trade	(219,973,292)	(138,640,093)
Trade debtors - considered good	(218,135,347)	52,179,733
Trade and other payables	(138,834,086)	(30,433,479)
	(849,477,388)	(7,300,662)
Cash (used in) / generated from operating activities	(255,351,197)	523,567,078
Finance cost paid	(33,783,263)	(29,579,984)
Income tax paid	(76,156,325)	(187,256,320)
	(109,939,588)	(216,836,304)
Net cash (used in) / generated from operating activities	(365,290,785)	306,730,774
<u>Cash flow from investing activities</u>		
Fixed capital expenditure	(114,703,981)	(140,306,901)
Proceeds from sales of property, plant and equipment	25,861,528	2,650,000
Long term deposits	(213,984)	(132,700)
Net cash flow from / (used in) investing activities	(89,056,437)	(137,789,601)
<u>Cash flow from financing activities</u>		
(Repayments of) / net receipts from long term finances - secured	(18,750,000)	205,407,362
Liabilities against assets subject to finance lease	(712,511)	(3,760,852)
Net receipt from / (repayments of) short term borrowings - secured	316,294,527	(518,778,151)
Net cash used in financing activities	296,832,016	(317,131,641)
Net decrease in cash and cash equivalents	(157,515,205)	(148,190,468)
Cash and cash equivalents at the beginning of the year	254,829,099	(355,776,787)
Cash and cash equivalents at the end of the period	97,313,894	(503,967,255)

The annexed notes 1 to 8 form an integral part of these financial statements.

October 27, 2018
Lahore

MANSOOR IRFANI
CHAIRMAN

OMER BAIG
MANAGING DIRECTOR / CEO

WAQAR ULLAH
CHIEF FINANCIAL OFFICER



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED) FOR THE QUARTER ENDED 30 SEPTEMBER 2018

Share capital	Capital reserve			Revenue reserve	Total equity
	Share premium	Surplus on revaluation of land	Sub-total	Unappropriated profit	

-----Rupees-----

Balance as at 30 June 2017 - as previously reported	734,580,000	410,116,932	-	410,116,932	2,569,318,501	3,714,015,433
Effect of restatement	-	-	766,482,138	766,482,138	-	766,482,138
Balance as at 30 June 2017 - restated	734,580,000	410,116,932	766,482,138	1,176,599,070	2,569,318,501	4,480,497,571

Total comprehensive income

Profit after tax for the period ended 30 September 2017	-	-	-	-	247,514,188	247,514,188
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	247,514,188	247,514,188

Balance as at 30 September 2017	734,580,000	410,116,932	766,482,138	1,176,599,070	2,816,832,689	4,728,011,759
---------------------------------	-------------	-------------	-------------	---------------	---------------	---------------

Total comprehensive income

Profit after tax for the year ended 30 June 2018	-	-	-	-	849,608,747	849,608,747
Other comprehensive income for the year	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	849,608,747	849,608,747

Transactions with the owners of the Company

Final dividend for the year ended 30 June 2017 at the rate of Rs 4.15 (41.5%) per ordinary share	-	-	-	-	(304,850,710)	(304,850,710)
--	---	---	---	---	---------------	---------------

Balance as at 30 June 2018	734,580,000	410,116,932	766,482,138	1,176,599,070	3,361,590,726	5,272,769,796
----------------------------	-------------	-------------	-------------	---------------	---------------	---------------

Total comprehensive income

Profit after tax for the period ended 30 September 2018	-	-	-	-	333,118,552	333,118,552
Other comprehensive income for the period	-	-	-	-	-	-
Total comprehensive income	-	-	-	-	333,118,552	333,118,552

Balance as at 30 September 2018	734,580,000	410,116,932	766,482,138	1,176,599,070	3,694,709,278	5,605,888,348
---------------------------------	-------------	-------------	-------------	---------------	---------------	---------------

The annexed notes 1 to 8 form an integral part of these financial statements.

October 27, 2018
Lahore

MANSOOR IRFANI
CHAIRMAN

OMER BAIG
MANAGING DIRECTOR / CEO

WAQAR ULLAH
CHIEF FINANCIAL OFFICER



NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 SEPTEMBER 2018

1. Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- International Accounting Standard (IAS) 34 "Interim Financial Reporting" issued by International Accounting Standards Board (IASB) as notified under the Companies Act, 2017; and
- Provision of and directives issued under the Companies Act, 2017

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2. Basis of Preparation

These condensed interim financial statements do not include all of the information required in the annual financial statements prepared in accordance with the approved accounting and reporting standards as applicable in Pakistan. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual financial statements. These condensed interim financial statements should be read in conjunction with the Company's latest annual financial statements for the year ended June 30, 2018.

3. Critical accounting estimates and judgements

The preparation of these condensed interim financial statements in conformity with approved accounting standards require the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. Estimates and judgements are continually evaluated and are based on historic experience, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates and judgements made by the management in the preparation of these condensed interim financial statements are the same as those used in the preparation of annual audited financial statements of the Company for the year ended June 30, 2018.

4. Significant accounting policies

The accounting policies and the methods of computations adopted in the preparation of these condensed interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended June 30, 2018 except for the changes given hereunder;

4.1 IFRS 9 "Financial Instruments" & IFRS 15 "Revenue from Contracts with Customers"

The Company has adopted IFRS 9 "Financial Instruments" & IFRS 15 "Revenue from Contracts with Customers" with effect from July 1, 2018. These standards have no significant impact on these condensed interim financial statements.

5. Contingencies and commitments

5.1 Contingencies

There has been no significant change in contingencies as reported in the annual audited financial statements of the Company for the year ended 30 June 2018.

5.2 Commitments

- Commitments under letter of credits for capital expenditure Rs. 604.55 million (June 30, 2018: Rs. 264.59 million).
- Commitments under letter of credits for other than capital expenditure Rs. 71.86 million (June 30, 2018: Rs. 118.26 million).
- The amount of future Ijarah rentals for Ijarah financing and the period in which these payments will become due are as follows:

	Un-audited 30 September 2018 Rupees	Audited 30 June 2018 Rupees
Not later than one year	51,270,787	57,219,975
Later than one year but not later than five years	27,001,726	33,335,872
	78,272,513	90,555,847



	Un-audited 30 September 2018 Rupees	Audited 30 June 2018 Rupees
6 Property, plant and equipment		
Operating fixed assets (Note 6.1)	5,094,160,791	5,173,924,120
Capital work in progress	359,926,597	289,187,380
	5,454,087,388	5,463,111,500
6.1 Operating fixed assets		
Opening net book value	5,173,924,120	4,593,594,512
Additions during the period	43,964,763	1,094,595,690
	5,217,888,883	5,688,190,202
Disposals during the period	(1,760,506)	(3,298,197)
Depreciation for the period	(121,967,586)	(510,967,885)
	(123,728,092)	(514,266,082)
Closing net book value	5,094,160,791	5,173,924,120

7 Transactions with related parties

Related parties comprises of associated companies, staff retirement fund, directors, key management personnel and other companies where directors have significant influence. Balances with the related parties are shown in respective notes to the financial statements. Significant transactions with related parties other than those disclosed elsewhere in the financial statements are as follows:

Name	Relationship	Nature of transaction	Un-audited 30 September 2018	Un-audited 30 September 2017
Provident Fund	Employee benefit plan	Employer's contribution during the period	6,502,243	5,473,844
Rubina Sarwar	Close family member of key management personnel	Sale proceeds of vehicle	-	1,450,000
Mr. Tariq Baig (late)	Ex - Managing Director / CEO	Repayment of loan to director	-	257,157,025
		Remuneration paid	-	2,400,000
Omer Baig	Managing Director / CEO	Repayment of loan to director	864,621	288,920,619
		Remuneration paid	4,500,000	2,700,000
Mohammad Baig	Director	Remuneration paid	1,500,000	-
Other Key Management Personnel	Key Management Personnel	Remuneration paid	9,712,843	8,820,205

8 Date of authorization for issue of condensed interim financial statements

These condensed interim financial statements are authorized for issue by the Board of Directors on October 27, 2018.

October 27, 2018
Lahore

MANSOOR IRFANI
CHAIRMAN

OMER BAIG
MANAGING DIRECTOR / CEO

WAQAR ULLAH
CHIEF FINANCIAL OFFICER



www.jamapunji.pk



Be aware, Be alert, Be safe

Learn about investing at www.jamapunji.pk

Key features:

- Licensed Entities Verification
- Scam meter*
- Jamapunji games*
- Tax credit calculator*
- Company Verification
- Insurance & Investment Checklist
- FAQs Answered

- Stock trading simulator (based on live feed from KSE)
- Knowledge center
- Risk profiler*
- Financial calculator
- Subscription to Alerts (event notifications, corporate and regulatory actions)
- Jamapunji application for mobile device
- Online Quizzes



Jama Punji is an Investor Education Initiative of Securities and Exchange Commission of Pakistan

jamapunji.pk

[@jamapunji_pk](https://www.facebook.com/jamapunji_pk)

*Mobile apps are also available for download for android and ios devices